



Enabling Opportunity

Key Figures (in Rand Thousand)	2008	2007	2006	2005
Gross written premium	795,653	668,123	501,560	406,729
Net premium earned	200,988	170,847	155,720	105,693
Total technical expenses	154,332	135,357	129,747	82,392
Underwriting profit	46,656	35,490	25,973	23,301
Net investment and other income	11,403	8,872	6,058	5,540
Administrative expenses	21,959	16,310	18,141	17,074
Net profit before taxation	36,100	28,052	13,890	11,767
Taxation	9,771	6,341	3,462	3,204
Net profit after taxation	26,328	21,710	10,428	8,563
Combined ratio (including management expenses)				
- Gross	70.3%	76.4%	83.8%	89.7%
- Net	87.7%	88.8%	95.7%	94.1%
Total investments and cash	122,748	59,957	70,745	73,747
Total assets	752,088	567,083	381,278	321,074
Shareholders' equity	114,798	88,612	66,947	54,212