



Compass Insurance Corporate Social Investment Policy September 2008

Corporate Social Investment forms an integral part of our commitment to sustainable development and is embedded in our mission to become the premier specialty insurer in the South African short-term insurance market.

1. AIMS OF THE POLICY

Our CSI policy is aimed at:

- 1.1 Ensuring that communities and beneficiaries of the programmes are consulted in the process of project selection and implementation.
- 1.2 Quantifying the benefits of the programmes selected and evaluating them in terms of their ability to improve quality of life and ensure sustainable development.
- 1.3 Contributing to the socio-economic upliftment of the South African community with particular reference to educational, healthcare and developmental assistance to the poor and needy.
- 1.4 Transparent evaluation of all requests received. The staff committee will vote at each meeting to determine which investments will be granted and the value and duration thereof.

Building E, Peter Place Office Park,
54 Peter Place,
Bryanston, 2021
P O Box 37226
Birnam Park, 2015
Telephone (+2711) 745 8333
Telefax (+2711) 745 8444

Registration number:
1994/003010/06
Company Secretary: K Rossam

Authorised Financial Service Provider
FSP number: 12148

Directors

J Graeber (*German*)
A Mhlanga
T Muranda
R Fraser

info@compass.co.za
www.compass.co.za

2. POLICY STIPULATIONS

In order to achieve the above, our policy stipulates the following:

- 2.1 The organisation must be a non-profit organisation
- 2.2 The organisation must be a non-governmental institution
- 2.3 The funding must benefit a community or group with common objectives
- 2.4 The organisation must provide proof that they are a registered trust or non-profit making organisation. A Section 18A certificate/registration should be obtained, where possible.
- 2.5 Projects must fall within our focus areas:
 - Healthcare promotion
 - Education, capacity building and skills development for targeted communities and NGOs
 - Income generation and job-creation programmes, with the primary focus on youth, women and people with disabilities
 - Infrastructure development including but not limited to schools, clinics, orphanages
 - Support for environmental issues relating to community well being
- 2.6 A past investment does not guarantee a further investment in the future.

3. TYPES OF INVESTMENTS

Investments will be in the form of:

- Financial payments
- Donations of computer equipment
- Corporate gifts
- Non-commercial use of employee time

4. POLICY PROCEDURE

Steps to be followed on implementing the policy:

4.1 SCREENING OF APPLICATION

Applications will be categorised according to our focus areas as listed under point 2.5.

When considering which application meets the criteria the following funding guidelines will be considered:-

- Projects funded must have a developmental approach that is intended to build capacity in communities and should eradicate dependency
- Projects should take an affirmative approach bias, with women, the disabled, youth and the socially destitute prioritized
- Individuals may not be funded. Funding must benefit a wider community or groups with common objectives and purpose
- The process of allocating funds and grants must be open and transparent

4.2 RESPONDING TO APPLICATION

The Staff Committee meets once a month. Applications will be responded to within thirty (30) days, either in writing or telephonically.

This policy may change at any time according to the discretion of The Staff Committee